

Community Gift Exchange SCIO

below
SC047814

| Receipts and payments accounts | | | | | | | |
|--------------------------------|-------------------|----|----------|-----------------|----|----|---------|
| For the period from | Period start date | | | Period end date | | | |
| | | 01 | November | 2019 | to | 31 | October |

Section A Statement of receipts and payments

| | Unrestricted to nearest £ | Restricted to nearest £ | Expendable to nearest £ | Permanent to nearest £ | Total funds to nearest £ | Total funds last to nearest £ |
|--|------------------------------|----------------------------|----------------------------|---------------------------|-----------------------------|----------------------------------|
| A1 Receipts | | | | | | |
| Donations | 2,744 | | | | 2,744 | 4,471 |
| Legacies | - | | | | - | - |
| Grants | - | 16,018 | | | 16,018 | 638 |
| Receipts from fundraising activities | 1,380 | | | | 1,380 | 1,110 |
| Gross trading receipts | 51,160 | | | | 51,160 | 54,470 |
| Income from investments other than | 25 | | | | 25 | 26 |
| Rents from land & buildings | - | | | | - | |
| Gross receipts from other charitable | - | | | | - | |
| | - | | | | - | |
| A1 Sub total | 55,309 | 16,018 | - | - | 71,327 | 60,715 |
| A2 Receipts from asset & | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| A2 Sub total | - | - | - | - | - | - |
| Total receipts | 55,309 | 16,018 | - | - | 71,327 | 60,715 |
| A3 Payments | | | | | | |
| Expenses for fundraising activities | 1,170 | - | | | 1,170 | 967 |
| Gross trading payments | 9,141 | - | | | 9,141 | 10,677 |
| Investment management costs | - | - | | | - | |
| Payments relating directly to | 40,946 | 16,018 | | | 56,964 | 30,620 |
| Grants and donations | 300 | - | | | 300 | 612 |
| Governance costs: | | | | | - | |
| Audit / independent examination | - | - | | | - | |
| Preparation of annual accounts | 300 | - | | | 300 | 180 |
| Legal costs | - | - | | | - | |
| Other | - | - | | | - | |
| | - | - | | | - | |
| A3 Sub total | 51,857 | 16,018 | - | - | 67,875 | 43,056 |
| A4 Payments relating to asset and | | | | | | |
| Purchases of fixed assets | 30 | | | | 30 | 11,347 |
| Purchase of investments | | | | | | |
| A4 Sub total | 30 | - | - | - | 30 | 11,347 |
| Total payments | 51,887 | 16,018 | - | - | 67,905 | 54,403 |
| Net receipts / (payments) | 3,422 | - | - | - | 3,422 | 6,312 |
| A5 Transfers to / (from) funds | | | | | | |
| | | | | | - | |
| Surplus / (deficit) for year | 3,422 | - | - | - | 3,422 | 6,312 |

Community Gift Exchange SCIO

SC047814

Section B Statement of balances

| Details | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|--|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| B1 Cash funds | | | | | | |
| Cash and bank balances at start of year | 14,613 | 3,651 | | | 18,264 | 11,952 |
| Surplus / (deficit) shown on receipts and payments account | 3,422 | - | | | 3,422 | 6,312 |
| | | | | | - | |
| | | | | | - | |
| Cash and bank balances at end of year | 18,035 | 3,651 | - | - | 21,686 | 18,264 |
| (Agree balances with receipts and payments account(s)) | - | - | - | - | - | - |

| Details | Fund to which asset belongs | Market valuation | Last year |
|-----------------------|-----------------------------|------------------|--------------|
| | | to nearest £ | to nearest £ |
| B2 Investments | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

| Details | Fund to which asset belongs | Cost (if available) | Current value (if available) | Last year |
|------------------------|-----------------------------|---------------------|------------------------------|---------------|
| | | to nearest £ | to nearest £ | to nearest £ |
| B3 Other assets | | | | |
| Fixtures + Fittings | Unrestricted | | 465 | 465 |
| Machinery + Equipment | Unrestricted | | 663 | 663 |
| Motor Vehicles | Unrestricted | | 12,423 | 12,423 |
| ICT | Unrestricted | | 217 | 187 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Total | - | 13,768 | 13,738 |

| Details | Fund to which liability relates | Amount due | Last year |
|----------------------------------|---------------------------------|--------------|--------------|
| | | to nearest £ | to nearest £ |
| B4 Liabilities | | | |
| CGX Pay & HMRC for Oct 20 | Unrestricted | 2,361 | 519 |
| Pension Contributions for Oct 20 | Unrestricted | 741 | 103 |
| | | | |
| | | | |
| | | | |
| | Total | 3,102 | 622 |

| Details | Fund to which liability relates | Amount due | Last year |
|----------------------------------|---------------------------------|--------------|--------------|
| | | to nearest £ | to nearest £ |
| B5 Contingent liabilities | | | |
| | | | |
| | | | |
| | | | |
| | Total | - | - |

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

Al Priestnall

Al Priestnall

18/7/2021

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

The CGX Unrestricted Funds include donations, proceeds from the sale or hire of donated goods received from donors and customers, and from fundraising activities. It is used to pay for general administrative expenses and operating costs of CGX activity in furtherance of its charitable purposes. The CGX Restricted Funds comprise grants and donations received from donors and grant awarding organisations to be used to pay for the particular CGX activity in furtherance of the particular purposes for which they were given, themselves contained within the charitable purposes of CGX.

| C2 Grants | Type of activity or project supported | Individual / institution | Number of grants made | £ |
|-----------|--|--------------------------|-----------------------|------------|
| | Redecorate CIC Ayr town centre Community Hub | Tzukure Hub CIC | 1 | 300 |
| | | | | |
| | | | | |
| | | | | |
| | | | Total | 300 |

| | | |
|---------------------------------|--|---|
| C3a Trustee remuneration | If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | x |
|---------------------------------|--|---|

| C3b Trustee remuneration - details | Authority under which paid | £ |
|------------------------------------|----------------------------|---|
| | | |
| | | |
| | | |
| | | |

| | | |
|-----------------------------|---|--|
| C4a Trustee expenses | If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | |
|-----------------------------|---|--|

| C4b Trustee expenses - details | Nature of transaction | Number of trustees | £ |
|--------------------------------|---|--------------------|-----|
| | Shared meal when acting as a volunteer during charitable activity | 1 | 498 |
| | Subsistence meals and travel to meetings re charitable activities | 1 | 50 |
| | Reimbursement of Mobile Phone service for CGX usage | 1 | 223 |
| | | | |
| | | | |

| C5 Transactions with trustees and connected persons | Nature of relationship | Nature of transaction | Transaction | Balance |
|---|--------------------------------|----------------------------|-------------|---------|
| | Trustee and Connected Person 1 | Payment of CGX Expenditure | 265 | 0 |
| | Trustee | Purchase of Donated Goods | 150 | 0 |
| | Connected Person 2 | Pay for Freelance Services | 342 | 0 |
| | Connected Person 3 | Pay for Freelance Services | 40 | 0 |
| | Trustee | Erroneous purchase payment | 165 | 0 |

| | |
|-----------------------------|---|
| C6 Other information | <p>C2. CGX provided a donation to the Tzukure CIC, Ayr during their partnership in delivery of the Free Loan Bikes to Key Workers project Jul 2020. C4b. In addition to work skills training, CGX contributes to overcoming poverty and social isolation by providing shared meals and refreshments at the workplace. When trustees are acting as volunteer trainee trainers and supervisors, they continue to supervise, develop social employability skills and offer pastoral support during the meal. C5. The payment of CGX expenditure transaction noted in C5 row 1 refers to the means of transfer of funds at the full amount with no deductions and not the exchange of payment for goods or services as in the other rows.</p> |
|-----------------------------|---|

Additional analysis (1)

Analysis of receipts and payments

1 Donations

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---------------------------------------|---------------------------------------|-------------------------------------|--|---|---|--------------------------------------|
| Individual Donors | 720 | - | | | 720 | 2,445 |
| Anonymous Small Public Cash Donations | 24 | - | | | 24 | 26 |
| Southside Christian Fellowship | 2,000 | - | | | 2,000 | - |
| | - | - | | | - | - |
| Total | 2,744 | - | - | - | 2,744 | 2,471 |

- - - - - reference

2 Grants

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | | | Total current period to nearest £ | Total last period to nearest £ |
|---|---------------------------------------|-------------------------------------|--|--|---|--------------------------------------|
| Coop Community Fund | - | 2,746 | | | 2,746 | 638 |
| Cycling Scotland - Bikes for Keyworkers | - | 2,000 | | | 2,000 | - |
| Zero Waste Scotland Post-Lockdown Reopening | - | 60 | | | 60 | - |
| Community Jobs Scotland | - | 1,610 | | | 1,610 | |
| COVID-19 Job Retention Scheme | - | 9,602 | | | 9,602 | |
| Total | - | 16,018 | | | 16,018 | 638 |

- - - - - -

3 Gross receipts from other charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|--------------|---------------------------------------|-------------------------------------|--|---|---|--------------------------------------|
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| Total | - | - | - | - | - | - |

- - - - - -

4 Payments relating directly to charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---------------------------------------|-------------------------------------|--|---|---|--------------------------------------|
| Staff Pay | 30,294 | 13,598 | | | 43,892 | 11,497 |
| External Training Services | 12 | - | | | 12 | 1,073 |
| Volunteer & Trainee Travel | 176 | 176 | | | 352 | 1,097 |
| Volunteer Meals | 596 | 596 | | | 1,192 | 5,876 |
| Volunteer Appreciation | 109 | 110 | | | 219 | 549 |
| Volunteer Workwear & HSE | 301 | 360 | | | 661 | 1,347 |
| Indemnity Insurance - Staff,Public,Property | 387 | 387 | | | 774 | 666 |
| Office & Administration Expenses | 980 | 101 | | | 1,081 | 1,219 |
| Facility Utilities | 8,091 | 122 | | | 8,213 | 6,674 |
| Facility Maintenance | - | - | | | - | 622 |
| Restricted Grant Project Supplies | - | 568 | | | 568 | - |
| Other Payments | - | - | | | - | - |
| Total | 40,946 | 16,018 | - | - | 56,964 | 30,620 |

- - - - - -

Additional analysis (2)

5 Breakdown of unrestricted funds

| | Unrestricted fund 1 - enter name of fund below | Unrestricted fund 2 - enter name of fund below | Unrestricted fund 3 - enter name of fund below | Unrestricted fund 4 - enter name of fund below | Total unrestricted funds | Total unrestricted funds last period |
|--|---|---|---|---|--------------------------------|---|
| Receipts | | | | | | |
| Donations | 2,744 | | | | 2,744 | 4,471 |
| Legacies | - | | | | - | - |
| Grants | - | | | | - | - |
| Receipts from fundraising activities | 1,380 | | | | 1,380 | 1,110 |
| Gross trading receipts | 51,160 | | | | 51,160 | 54,470 |
| Income from investments other than land and | 25 | | | | 25 | 26 |
| Rents from land & buildings | - | | | | - | - |
| Gross receipts from other charitable activities | - | | | | - | - |
| Sub total | 55,309 | - | - | - | 55,309 | 60,077 |
| Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | - |
| Proceeds from sale of investments | | | | | - | - |
| Sub total | - | - | - | - | - | - |
| Total receipts | 55,309 | - | - | - | 55,309 | 60,077 |
| Payments | | | | | | |
| Expenses for fundraising activities | 1,170 | | | | 1,170 | 967 |
| Gross trading payments | 9,141 | | | | 9,141 | 10,227 |
| Investment management costs | - | | | | - | - |
| Payments relating directly to charitable activities | 40,946 | | | | 40,946 | 29,342 |
| Grants and donations | 300 | | | | 300 | 612 |
| Governance costs: | | | | | - | - |
| Audit / independent examination | - | | | | - | - |
| Preparation of annual accounts | 300 | | | | 300 | 180 |
| Legal costs | - | | | | - | - |
| | - | | | | - | - |
| | - | | | | - | - |
| Sub total | 51,857 | - | - | - | 51,857 | 41,328 |
| Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | 30 | | | | 30 | 11,347 |
| Purchase of investments | | | | | - | - |
| Sub total | 30 | - | - | - | 30 | 11,347 |
| Total payments | 51,887 | - | - | - | 51,887 | 52,675 |
| Net receipts / (payments) | 3,422 | - | - | - | 3,422 | 7,402 |
| Transfers to / (from) funds | | | | | | |
| | | | | | - | |
| Surplus / (deficit) for year | 3,422 | - | - | - | 3,422 | 7,402 |

Nature and purpose of funds

The CGX Unrestricted Funds include cash donations, income from fundraising activities, and primarily the proceeds of our social enterprises refurbishing, selling or hiring donated goods. The funds are used to pay for general administrative expenses and operating costs of CGX activity in furtherance of its charitable purposes. This included the sale for reuse of instruments, furniture, electrical appliances and cycles at affordable prices to the general public. Funds raised were used to resource and operate our cycle, instruments, furniture and electrical appliance workshops and associated logistics, retail and administrative operations. The collection, preparation, sale and delivery of donated items and associated administration provides training opportunities for people in a diverse range of circumstances to be included in meaningful environmentally beneficial activity, learn new employability and work skills, and gain experience of team working in each of these sectors.

Additional analysis (3)

6 Breakdown of restricted funds

| | Restricted fund 1 - enter name of fund below | Restricted fund 2 - enter name of fund below | Restricted fund 3 - enter name of fund below | Restricted fund 4 - enter name of fund below | Total restricted funds | Total restricted funds last period |
|--|--|--|--|--|---------------------------|--|
|--|--|--|--|--|---------------------------|--|

Receipts

| | | | | | | |
|---|---|--------|---|---|--------|-----|
| Donations | | | | | - | |
| Legacies | | | | | - | |
| Grants | | 16,018 | | | 16,018 | 638 |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than land and buildings | | | | | - | |
| Rents from land & buildings | | | | | - | |
| Gross receipts from other charitable activities | | | | | - | |
| Sub total | - | 16,018 | - | - | 16,018 | 638 |

Receipts from asset & investment sales

| | | | | | | |
|------------------------------------|---|--------|---|---|--------|-----|
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total receipts | - | 16,018 | - | - | 16,018 | 638 |

Payments

| | | | | | | |
|---|---|--------|---|---|--------|-------|
| Expenses for fundraising activities | | - | | | - | |
| Gross trading payments | | - | | | - | 450 |
| Investment management costs | | - | | | - | |
| Payments relating directly to charitable activities | | 16,018 | | | 16,018 | 1,278 |
| Grants and donations | | - | | | - | |
| Governance costs: | | | | | - | |
| Audit / independent examination | | - | | | - | |
| Preparation of annual accounts | | - | | | - | |
| Legal costs | | - | | | - | |
| Sub total | - | 16,018 | - | - | 16,018 | 1,728 |

Payments relating to asset and investment

| | | | | | | |
|---------------------------|---|--------|---|---|--------|-------|
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| Sub total | - | - | - | - | - | - |
| Total payments | - | 16,018 | - | - | 16,018 | 1,728 |

Net receipts / (payments) - - - - - - (1,090)

Transfers to / (from) funds

| | | | | | | |
|--|--|--|--|--|---|--|
| | | | | | - | |
|--|--|--|--|--|---|--|

Surplus / (deficit) for year - - - - - - (1,090)

Nature and purpose of funds

The CGX Restricted Funds comprise grants and donations received from donors and grant awarding organisations to be used to pay for the particular CGX activity in furtherance of the particular purposes for which they were given. The fund income comprised the second instalment grant awarded by the Coop Community Fund and was spent supporting general running costs of the Cycle Works. COVID-19 required the furloughing of 3 staff who benefitted from the Coronavirus Job Retention Scheme. Award of the Cycling UK enabled one member of staff to come out of furlough and participate in the national Free Loan Bike for Key Workers project. Post the initial COVID Lock-down, using a small grant towards PPE, we recruited a member of staff through the Community Jobs Scotland Scheme to assist with the relaunch of our social enterprise activity. These restricted funds were spent within the Financial Year. The restricted fund typically supports one or more of the CGX employability, inclusion and environmental workshops, each providing new skills and training opportunities for jobseekers, some with barriers to employment, whilst providing affordable reuse goods for the wider community.